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## **SPECIAL MOTION NO. 1 – LABOUR’S MANSION TAX**

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Standing in the names of:

- (i) Councillor Charlie Dewhirst
- (ii) Councillor Rob Largan

“The Council notes the recent proposals announced by Ed Balls MP, Shadow Chancellor, for a “Mansion Tax” on homes valued over £2m. It also notes that over 50% of all individuals who would have to pay such a tax nationally are within just five London Boroughs including Hammersmith & Fulham.

The Council recognises that due to significant increases in local property prices, large numbers of residents living in average family homes, including many on low incomes, will be hit by this tax, paying bills starting from £20,000 per year. It recognises that this policy, if implemented, could lead to many local people being forced to move out of the borough.

This Council deplores this ideologically led warfare against property ownership and resolves to oppose these proposals.”